

Key Fact Document

Key information required for Gold Loan Product

UB Gold Loan Scheme	Eligibility	Purpose	Loan Amount	Tenure	Rate of Interest
UB Gold Loan scheme has been designed to grant Short Term advances against Gold and Gold Jewelry and this product will be accommodated under Sections 85 and 86 of the Mortgage Act, enable the UB Finance to recover the loan by disposing the Pledged/Mortgaged articles in the Public Auction, after 30 days from the date of the letter of demand	Sri Lankan citizens above 18 years of age.	Gold Loan has been identified as a potential segment for credit growth with higher margins of returns, as well as the ability to realize the collateral within a short period. The Gold Loan introduced for shorter duration, thus the credit risk will be relatively lower.	The minimum loan amount can be grant on UB Finance Ran Loan product is Rs.5000. and the Maximum amount will be case by case, approval given.	The "UB Finance Gold Loan Scheme" will be granted for 1 Month / 3 Months/ 6 Months/12 months	23.65% at present
Loan to Value Ratio on market value.(maximum)	Service charges	Income	Identification of the borrower.	Repayment Period	Documents issued and obtained.
1 month -77 to 80% 3 month -75% to79% 6 month -70% to 73 12 Months 68 % 70% (case by case higher LTV is considered)	No service charges applicable applicable at present.	No specified income criteria .	NIC or valid Pass Port or driving License.	1 Month within 30 days 3 Months within 90 days 6 months within 180 days 12 month 365 days	a. Gold loan Ticket., b. Mortgaged Bond duly signed c. Copy of NIC
Settlement/ Repayment	Security	Valuation of Jewellry	Auction	Insurance.	
Bullet payment. However the borrower can pay part of capital during the tenure of the loan obtained and the interest can be serviced at the date of maturity.	Gold Biscuits, Gold Coins, and Gold Jewelry with karat content at 18 to 24. Karate. Advance is granted to Gold content	Valuation of the Gold Jewelry is based on the net Gold Weight and the karat content of the articles.The weight deduction for stones, beads, thread, etc. in the articles is made.	Due notice is given to Customers, whose transaction are in overdue for redemption. After publishing in 2 News Paper in all three language and forwarding the Auction Notice, the articles are sold in Auction.	The market Value of the Gold Articles is insured.	

UBF reserves the right to amend these terms conditions and procedures at any time and in any manner which deems necessary without any notice to the constituents or the public.